

Economics 321

Intermediate Microeconomic Theory

1. **Mark Thayer**

Office: Nasatir Hall 315

Office Phone: 619-594-5510

e-mail: mthayer@mail.sdsu.edu

Website: Under Construction

Office Hours: WEDNESDAY 9:00 - 12:00, or by appointment

Blackboard:<http://blackboard.sdsu.edu>

2. **Textbook**

Microeconomics, Seventh Edition by Robert S. Pindyck and Daniel L. Rubinfeld, 2009, Pearson/Prentice Hall (Required).

3. **Grading Policy**

Grades will be determined on the basis of total points earned on:

- Three (3) 100-point exams. All exams will be short answer essay and/or problems. Exam scores will be curved to reflect relative student performance.
- Five (5) Twenty-point in-class quizzes. The quizzes are designed to encourage attendance. There are two implications. First, quizzes may or may not be announced prior to their occurrence. Only those that show up to class will know for sure. Second, there are no quiz make-ups. If you miss a quiz, it is permanently gone.
- A 100-point comprehensive final. The final exam is an optional exam ***if and only if*** the student has taken all five exams during the semester. If an exam (or more than one exam) is missed (all excuses for missed exams are accepted) then the final is required and will be assigned the following maximum point total:

<u>Missed Exams</u>	<u>Maximum Point Value for Final</u>
0	100
1	200
2	300

3	400
---	-----

Final Grades will be determined on a scale of **total** points. Note that is one opts out of the final exam there will exist a maximum total of 400 points. If the final is taken the maximum total will be 500 points. Final grades will account for relative student performance and will be determined after conversion to a consistent scale.

4. Document Retention

None.

5. Tentative Schedule

<u>Week</u>	<u>Subject</u>	<u>Readings</u>
1	Preliminaries	Chapter 1
2	Demand and Supply, Marginal Analysis	Chapter 2
3-6	Demand Analysis, Theory of Consumer Choice, Applications of Consumer Theory	Chapters 3-5
7	Production	Chapter 6
8	Cost Analysis	Chapter 7
9-11	Competitive Markets	Chapters 8-9
10-12	Non-competitive Markets	Chapters 10-12
13	Game Theory	Chapter 13
14	Factor Markets	Chapter 14
15	Externalities and Public Goods	Chapter 18