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LEON'S NOTES
for

COLLEGE OF RETAILING MEETING

- Herb Fredman has resigned from the board.

- There are now two vacancies on the board. Sol would like to fill these vacancies with individuals who could strenghten the business expertise on the Board.

- The investment Committee has sold the GNMA portfolio for a $2l4,964.00 profit and invested the proceeds in a GNMA fund from Vanguard.

- 10 of 25 incoming students have dropped out of the program further consideration should be given to students who are perceived as being "overly qualified" (i.e. able to find a job on their own). Rather, these students could later be considered for supervisory or management candidates.

Mr. Price hosted a luncheon for representatives of other service industries. He reported that Roger Brown of McDonalds Corp, Bob Tjosvold of Bank of America and Terry Brown of Atlas Hotels attended the meeting. Discussion followed regarding the direction and scope of the College's program. Among the suggestions were following:

- The College needs data to determine the market in terms of both employment opportunities and potential students.

- There should be an entrepreneurial aspect to the College where graduates would have the option of obtaining financial and managerial assistance in starting their own businesses.

- Information should be gathered from current students and graduates in order to enhance and expand the existing program.

Sol Price and Jim Cahill will meet to discuss these issues and return to the board with a report.