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ECONOMIC ADVISORY

Department of Defense Financing and Accounting Services Center

The Board of Supervisors of San Diego County announces a unique opportunity to enhance the economic health of the region. As part of the Department of Defense's (DoD) efforts to consolidate functions and missions, DoD has requested proposals for the siting of a Regional Defense Financing and Accounting Services Center.

This Center would bring 4,000 - 7,000 jobs to the area, approximately 85% of which would be locally hired. The annual direct payroll would be as high as 1/4 of a billion dollars, with a secondary payroll of nearly 341 million dollars, and would add 4 to 4.5 million to local sales tax yearly. This Center would help to offset cuts in our local defense industry and be a spark for other parts of our local economy.

The Board of Supervisors encourages further consolidation of defense activities in San Diego because of the economic multiplier affect on our economy and the compatibility of such activities with San Diego's unique quality of life.

Because this is a highly competitive process and requires a concentrated regional effort, the Board of Supervisors is calling on the Governor, our Congressional and legislative delegations, member cities, economic development corporations, all citizens and interested parties to demonstrate their support for the siting of this facility in San Diego County.