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PROJECT UPDATE

Church Lending Workshop - Report from Lynda Tauzier.

City Reinvestment Policy - The City Economic Development Department is soliciting participation from SEDC, CCDC and the Housing Commission for the implementation of a credit needs assessment. An RFQ was released and a consultant recommended to the Housing Commission.

County Housing and Economic Development Trust Fund - A meeting was convened by the City of Chula Vista at the County Housing Department. Representatives from six cities within the County were in attendance. Mary Brooks from the Center for Community Change presented information regarding housing trust funds. They agreed with the concept and would like to get information on County authority and proposed revenue sources. They will meet in three weeks to review information.

Bank of America/Security Pacific - The City of San Diego is pursuing negotiations with the Bank of America and Security Pacific. They are working with the Non-Profit Federation and other groups. The RTF convened a meeting at the City. A proposed program was presented. Attached is a letter summarizing the perceived conclusions to the meeting. Further meetings will follow. Requests have been made by the NAACP and SDOP regarding the importance of providing home loan services in poor and minority areas. This will be emphasized by the Task Force.