[MS-0348.0410.009.011]

CITY-COUNTY REINVESTMENT TASK FORCE

Leon Williams — Co-Chairman
Board of Supervisors
Bob Filner — Co-Chairman
City Council
Fern James
San Diego Organizing Project
Jeff Stone
San Diego Trust & Savings Bank
Deborah Brady-Davis
Home Federal
Linda Tauzier
First National Bank
David Cruz
South Bay Economic Development Consortium
Carolyn Johnson
Great American Bank
Sheila Washington
Business Innovation Center
Jim Bliesner
Reinvestment Director

City/County Reinvestment Task Force
202 C Street
12th Floor Conference Room
Thursday, September 19, 1991
12:00 Noon

AGENDA

Item 1: Introductions

Item 2: Approval of Minutes

Item 3: Public Comments

Item 4: County Housing and Economic Development Trust Fund

* See attached concept paper.

Item 5: Bank of America/Security Pacific Merger

* See attached.

Item 6: Project Update

Item 7: New Business

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CITY COUNTY REINVESTMENT TASK FORCE
202 C STREET
12TH FLOOR CONFERENCE ROOM
THURSDAY, SEPTEMBER 19, 1991
12:00 NOON

MINUTES

Item 1: Introductions

Members Present:

Archita Olfato de Leon - Deputy Mayor Filner's Office
Vikki Robinson - Supervisor Williams' Office
Dorothy Kwait - San Diego Organizing Project
Jeff Stone - San Diego Trust & Savings
Lynda Tauzier - First National Bank
Sheila Washington - San Diego Incubator
David Cruz - South Bay Economic Development
Deborah Brady-Davis - Home Federal

Members Excused:

Carolyn Johnson - Great American Bank

Participants:

Bob Carpenter - Non-profit Federation
Marti Spenhler - The Money Store
Benjamin Martinez - Student Intern
Klaus Mendehall - Housing Opportunities, Inc.
Dana Quittner - Supervisor Bailey's Office
Walt Hauschildt - City of San Diego
Mark Sullivan - City of San Diego
Reed Morgan - San Diego Community Foundation

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Item 2: **Approval of Minutes**

* M/S/C (Stone/Tauzier) To accept minutes as written.

Item 3: **Public Comments**

* No comments were received.

Item 4: **County Housing and Economic Development Trust Fund**

Discussion regarding this concept paper included a request that reference to savings and loans be changed to thrift and loan to be more accurate. Questions were asked whether credit unions were subject to the CRA.

M/S/C (Washington/Tauzier) To approve the Trust Fund concept as modified to request clarification from County Counsel on the recommended source of funding, to define County authority to proceed, to research other sources, and work with relevant parties to develop an action plan for implementation.

Item 5: **Bank of America/Security Pacific Merger**

Discussion was held regarding the involvement of the Task Force in this merger. Comments were offered by the City Economic Development Department and non-profit groups regarding their interest in securing written commitments from the Bank of America. It was generally agreed that the Bank of America should have a written CRA plan for the San Diego region. It was also agreed that the Task Force should convene the meeting with Bank of America representatives.

M/S/C (Brady-Davis/Washington) To adopt the recommendation as presented by staff (see meeting notice from August).

Item 6: **Project Update**

* M/S/C (Washington/Stone) That County be asked to participate in the credit needs assessment proposed by the City Economic Development Department.

* Deborah Davis asked the Task Force to appoint another representative tot he County Fair Housing Task Force . Linda Tauzier volunteered.

Item 7: **New Business**

* Deborah Brady-Davis requested that a presentation regarding the Neighborhood Development Bank be put on the next Task Force agenda.

Item 7: **Adjournment**

* Meeting adjourned at 1:40 p.m.

Respectfully submitted,

Jim Bliesner

JIM BLIESNER

BLIESNER - RTF-MIN.919