[MS-0398.030.010.005]

RTF PROPOSAL

Economic Development

+ Establish small business lending pool for loans under $50,000.
+ Participation with East County Economic Development Council
+ City/County defined small business lending program.

Housing

+ Non-profit capacity building through $250,000 LISC contribution.
+ Continuation of Housing Commission rehab program.
+ Development of leveraging agreement for Housing Trust Fund.
+ Financing of low-income housing with non-profits.
+ Mobile Home Park conversion loans.

Corporate Giving

+ Honor existing Great American commitments.
+ Community/economic development giving program.

Organization

+ San Diego CRA staff position.
+ Quarterly progress meetings
+ Credit needs assessment.

WELLS FARGO RESPONSE

Economic Development

+ Has current BLD loan program between $35,000 to $45,000. Will consider participation with local lending pools.
+ Under review
+ Will seriously consider proposals from City and County.

Housing

+ Contributed $100,000 to LISC.
+ Will be continued under existing terms.
+ To be formulated on development of Trust Fund operations
+ Some projects under consideration committed to fair share.
+ No specific program defined.

Corporate Giving

+ No specific commitment
+ No response

Organization

+ Will hire person ASAP.
+ Meetings will be held with CRA staff as well as Senior V.P. of retail branch system.
+ Will implement series of meetings with community groups.

Banking Services

+ No County program for farm workers.

+ Direct deposit agreement with welfare.

+ Maintain Southeast Great American branch.

Banking Services

+ Agreement formed with CRLA.

+ Not established yet.

+ Will remain open.